



Theresa Ward
Chairperson

**ACCEPTED BY BOARD
MEMBERS ON 11/21/19**

MINUTES
SCEDC REGULAR MEETING
SEPTEMBER 19, 2019

PRESENT

Theresa Ward, Chair
Grant Hendricks, Vice Chair
Anthony Giordano, Secretary
Kevin Harvey, Member
Sondra Cochran, Member
Gregory T. Casamento, Member

ABSENT

Peter Zarcone, Treasurer

ALSO PRESENT

Lisa Broughton, Deputy Executive Director/CFO, SCEDC
Angela Glaser, Exec. Assistant, SCEDC
Anthony J. Catapano, Executive Director, SCIDA
Kelly Morris, Deputy Executive Director, SCIDA
John McNally, Associate Director Marketing & Outreach, SCIDA
Daryl Leonette, Executive Assistant, SCIDA
Regina Halliday, Bookkeeper, SCIDA
William Wexler, Corporation Counsel
William Weir, Counsel, Nixon Peabody
Melissa Bennett, Counsel, Barclay Damon LLP
Andrew Komaromi, Esq., Harris Beach PLLC
Jonathan Keyes, Suffolk County Dept. Economic Development and Planning
Greg Gordon, Account Manager, Zimmerman/Edelson, Inc.
Kimberly Scalice, Aide to Suffolk County Legislator Tom Cilmi
Greg Moran, Aide to Suffolk County Legislator Robert Trotta
Russell McGoey, Business Services Unit, SCDOL
Sade Badon, Wyandanch Community Development Corporation

Kevin Gremse, Director, National Development Council (NDC)
Lisa Quinn, Director of Finance, Peconic Landing at Southold, Inc.
Robert Syron, President/CEO, Peconic Landing at Southold, Inc.
Mary Beth Lichtneger, Sr. Director of Finance/CFO, IGHL
Dylan Saperman, Esq., Counsel, Moritt Hock & Hamroff LLP
David Barr, Sr. Vice President, Roosevelt & Cross Inc.

The September 19, 2019 Regular Meeting of the Suffolk County Economic Development Corporation (“SCEDC”) was held in Media Room #184, in the Lower Level of the H. Lee Dennison Building, 100 Veterans Memorial Highway, Hauppauge, NY, and was called to order by Theresa Ward, Chair of the SCEDC, at 1:40 pm.

PUBLIC COMMENT

Ms. Ward opened the public comment portion of the Suffolk County Economic Development Corporation Meeting and no comments were received.

NEW BUSINESS

Lisa Broughton, Deputy Executive Director/CFO of SCEDC, informed the Board that the SCEDC had received and reviewed a new application from Independent Group Home Living Program Inc. & Affiliates, CDD and NIS, collectively “IGHL”.

A. IGHL

Ms. Broughton stated that the project involved refunding of 2012 and 2015 SCEDC bonds and refinancing of existing bank loans and intercompany debt. The project also involved renovations to existing IRA and ICF group homes, offices and program locations, and construction of a new IRA group home in Yaphank. The total amount of the project was for \$32,652,870. Ms. Broughton added that IGHL was a large not-for-profit organization serving the community with 1,500 employees in Suffolk County. She then invited the representatives of IGHL to address any questions the Board might have.

Mary Beth Lichtneger, Senior Director of Finance/CFO of IGHL, stated that IGHL & Affiliates has been serving Suffolk County since approximately 1978 and currently provides services to approximately 5,000 people with developmental disabilities. Ms. Lichtneger stated that IGHL’s main funding stream was Medicaid, and that its operating budget was approximately \$130,000,000, with \$100,000,000 being in Suffolk County. She went on to say that IGHL’s annual payroll was \$70,000,000, approximately two-thirds of which resides in Suffolk County. Ms. Lichtneger indicated that IGHL had approximately

70 residential group homes throughout Long Island and approximately 20 day services spread out throughout the community.

After further discussion and;

Upon a motion by Theresa Ward, seconded by Grant Hendricks, it was:

RESOLVED, to approve a preliminary inducement of tax-exempt Bonds in an amount sufficient to finance and/or refinance certain cost associated with the 2019 IGHL project.

Unanimously carried 6/0.

B. SCEDC Executive Staff Update:

Ms. Broughton reminded the Board that SCEDC's Executive Director resigned in August 2019, and that before the Board was Jonathan Keyes' resume for consideration in appointing him as SCEDC's new Executive Director.

After further discussion and;

Upon a motion by Theresa Ward, seconded by Sondra Cochran, it was:

RESOLVED to appoint Jonathan Keyes as Executive Director/Chief Executive Officer and Assistant Secretary to the Suffolk County Economic Development Corporation.

Unanimously carried 6/0.

OLD BUSINESS

A. Peconic Landing at Southold, Inc.

Ms. Broughton informed the Board that after the preliminary inducement of tax-exempt Bonds was approved at the August 22, 2019 Board Meeting, a Public Hearing was held on September 12, 2019. She stated that at the Public Hearing, no comments were received, and that currently before the Board was a request for final inducement.

After further discussion and;

Upon a motion by Grant Hendricks, seconded by Kevin Harvey, it was:

RESOLVED, to approve a final inducement of tax-exempt Bonds in an amount not to exceed \$33,000,000 on behalf of Peconic Landing at Southold, Inc.

Unanimously carried 6/0.

Theresa Ward then moved to the next order of business which was to approve the Minutes of the August 22, 2019 Board Meeting.

MINUTES

Ms. Ward asked for a Motion to approve the Draft Minutes of the August 22, 2019 Meeting.

After further discussion and;

Upon a motion by Kevin Harvey, seconded by Theresa Wad, the Board accepted the Minutes of the August 22, 2019 Board Meeting.

Unanimously carried 6/0; 1 abstention.

Ms. Ward then asked for a Motion to adjourn the September 19, 2019 SCEDC Board Meeting.

After further discussion and;

Upon a motion by Theresa Ward, seconded by Grant Hendricks, it was:

RESOLVED, to adjourn the September 19, 2019 Regular Meeting of the Suffolk County Economic Development Corporation.

Unanimously carried 6/0.

The Meeting adjourned at 1:50 pm.

The next Meeting of the Suffolk County Economic Development Corporation is tentatively scheduled for October 24, 2019.